



Teacher Loan Forgiveness Program: Loan forgiveness of up to \$17,500 for teachers at certain types of schools. <b>Note:</b> Only the portion of a Consolidation loan which repaid eligible FFELP and/or Direct Stafford loans may be forgiven under the teacher loan forgiveness program.	<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>
<b>Interest Subsidy:</b>								
For subsidized Stafford loans: Interest subsidy during in-school, grace, and deferment periods. <b>Note:</b> Direct Subsidized Stafford loans first disbursed on or after July 1, 2012, and before July 1, 2014, do not receive interest subsidy during the grace period.	<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>			
For subsidized Stafford loans: Interest subsidy during the IBR, PAYE, and REPAYE repayment plans, for a period of up to 3 years from the date of entering the IDR plan (excluding periods of economic hardship deferment) if the monthly payment amount is less than monthly accrued interest. After the first 3 years under REPAYE, 50% of the accruing interest is subsidized if the monthly payment amount is less than the accrued interest. <b>Note:</b> FFELP loans are not eligible for PAYE and REPAYE.	<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>			
For the subsidized portion of a Consolidation loan: Interest subsidy during deferment periods.				<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>
interest subsidy during the IBR, PAYE, and REPAYE repayment plans, for a period of up to 3 years from the date of entering the IDR plan (excluding periods of economic hardship deferment) if the monthly payment amount is less than monthly accrued interest. After the first 3 years under REPAYE, 50% of the accruing interest is subsidized if the monthly payment amount is less than the accrued interest. <b>Note:</b> FFELP loans are not eligible for PAYE and REPAYE.				<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>
For unsubsidized loans, including the unsubsidized portion of a Consolidation Loan that is not attributable to a parent PLUS Loan, during the REPAYE repayment plan, only 50% of the accruing interest is charged to the borrower if the monthly payment amount is less than the accrued interest. <b>Note:</b> FFELP loans are not eligible for REPAYE.					<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
No interest accrual during active duty military service for a period of up to five years, for loans first disbursed on or after October 1, 2008.					<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Repayment Options:</b>								
Repayment plans based on the borrower's income (IBR and Income-Sensitive for FFELP; IBR, PAYE, REPAYE, ICR for Direct), borrower's indebtedness (Extended), <b>OR</b> borrower's choice (Standard and Graduated). <b>Note:</b> A parent PLUS Loan or a Consolidation Loan that repaid a parent PLUS Loan is not eligible for any IDR plan, except that a Direct Consolidation that repaid a parent PLUS Loan is eligible for ICR.	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Loan repayment programs offered by federal agencies other than the Department of Education, such as the Corporation for National and Community Service (AmeriCorps) and Department of Defense. <b>Note:</b> Parent PLUS loans are not eligible for the AmeriCorps program.	<input checked="" type="checkbox"/>							
Eligibility to consolidate FFELP Loans into a Direct Consolidation Loan to receive such benefits as the PAYE, REPAYE, or ICR plans and associated loan forgiveness, PSLF, and no interest accrual during active duty military service for a period of up to five years.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>				
Eligibility to consolidate Direct parent PLUS Loans into a Direct Consolidation Loan to receive such benefits as the ICR plan and associated loan forgiveness.						<input checked="" type="checkbox"/>		
Repayment period of up to 30 years depending on the borrower's total student loan indebtedness at the time of consolidation.				<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>
<b>Postponement of repayment:</b>								
Grace period, and extension of the grace period for up to 3 years if the borrower is ordered to active military duty.	<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>			

Depending on the borrower's eligibility category, the following deferments: in-school, graduate fellowship, rehabilitation training, unemployment, economic hardship, military, post-active duty student, cancer treatment. <b>Note:</b> <i>The cancer treatment deferment is only applicable to loans made on or after September 28, 2018.</i>								
Mandatory forbearance for the following situations: medical or dental internship or residency, national guard duty, Department of Defense Student Loan Repayment Program, national community service, student loan debt burden, and teacher loan forgiveness. <b>Note:</b> <i>The borrower may receive forbearance under many other situations that are at the lender's discretion.</i>								

**\*Please contact your servicer about other benefits your lender may offer on your federal loans. We recommend that you also visit <https://studentaid.gov/understand-aid/types/loans/federal-vs-private> for additional information.**

## **ACKNOWLEDGEMENT**

I understand that the benefits listed above, and those I have explored with my servicer, will no longer be available to me if I refinance my federal loans with a RISLA Refinance Loan. I acknowledge that I have read and understand the benefits available on federal loans that I WILL LOSE if I pay off my federal loans with a RISLA Refinance Loan.